

African Bank Update



STANLIB returns additional funds held in retention funds to African Bank investors

Dear Investor,

We are pleased to advise that we will be returning another R109m held in retention funds to our investors. The proceeds will be returned via a switch from the retention fund into the investor's original account, value date 26 October 2016. The amount to be switched to your original account is the cash we have received from income raised and received.

We have now returned a total of R1.8 billion to investors since April 2016.

Units from your retention funds will be switched as follows:

Retention Fund	Percentage of the retention fund's units to be switched back into the original fund, value date 26 October 2016
STANLIB Aggressive Income ABIL Retention Fund	2.9%
STANLIB Bond ABIL Retention Fund	0.0%
STANLIB Enhanced Yield ABIL Retention Fund	7.4%
STANLIB Extra Income ABIL Retention Fund	13.2%
STANLIB Flexible Income ABIL Retention Fund	5.8%
STANLIB Income ABIL Retention Fund	4.5%
STANLIB Multi-Manager Absolute ABIL Retention Fund	29.0%
STANLIB Multi-Manager Flexible Property ABIL Retention Fund	2.3%
Standard Bank Namibia Income ABIL Retention Fund	24.5%

The remaining assets will be kept in the retention funds until our fund managers can dispose of them in the best interests of our investors. We assure you that we remain committed to your investment with STANLIB. Should you have any further questions or require additional information, please contact your financial adviser or refer to the STANLIB website, www.stanlib.com.

To see our April 2016 correspondence on how the payments are determined, [click here](#).

Regards,

Henk Viljoen
HHead of Fixed Interest Franchise

Victor Mphaphuli
Co-Head of Fixed Interest Franchise

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